

*This is the final sheet in this series please go to our website for the others*

**In this last information sheet in this series we want to pick up on a few loose ends and provide links on where additional information can be found.**

### Existing local authority DPA's a word of warning

Before the Care Act introduced a standard DPA arrangement across the country – it is different in other UK countries – LA's were able to use their discretion to apply the cost of care as a registered charge against property and although this might appear to be the same as the new DPA under the terms applied then they were not able to apply any interest to the accumulating debt.

There are a lot of these earlier DPA arrangements out there and if you have this earlier type of agreement it cannot be repealed by the LA but whereas the new DPA arrangement specifies what happens when the DPA ends these earlier arrangements often apply very high levels of interest! You should look at the terms of the agreement as the interest rate is often high and the full extent of the liability is often not fully realized until you come to pay the outstanding debt!

*Please call us if there are queries.*

### Family dynamics

Where clients are not sure what the best options are we provide an unbiased report identifying the advantages and disadvantages – this can be invaluable to attorneys who will also be acting as executors. The responsibilities of these 2 roles can be invidious particularly where other family members have their own agendas and having our impartial report evaluating the choices available has withstood challenges in many other cases.

*"Working with Peter and Nicola was like having someone in my corner looking out for me" Sue Wilson attorney Chesham, Bucks.*

We can produce cash flow forecasts looking at various scenarios that will support your decision-making and often gives the finance team at the LA the confidence to extend their support for a DPA. We can also assist you in meetings with the LA

### Where you can get more detailed advice

In these information sheets we have tried to provide a working understanding of how this legislation operates by using case studies in a reasonably concise way, to cover all of the various options and different circumstances would be impossible. It is based on our interpretation of the legislation. We will provide an initial 30-minute consultation at our expense, either face-to-face, on the telephone or using Skype or Google Hangout

Myers Davison Ginger Ltd. are independent financial planners authorised and regulated by the Financial Conducts Authority

### Make an enquiry

Please [use this link](#) to leave a message and we will do our best to get back to you as quickly as possible or call Peter or Nicola on 01296 392999

### Contact details

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### About the authors

Peter Ginger APFS CFP TEP is a senior adviser with independent chartered financial planners Myers Davison Ginger Ltd. and a fully accredited [SOLLA](#) member, chartered, certified and holds qualifications in the [Society of Trustees and Estate Practitioners \(STEP\)](#)



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Peter and Nicola work in close association to provide clients with tailor-made care planning advice and use their legal qualification to put this advice in the context of estate and wealth management

*"We believe in treating clients fairly using clear terms of engagement, we understand our initial meeting is likely to be at an emotional time for you and we will do all we can to ensure you fully understand your options.*

### Index (click on the title)

[The full Care Act,](#)  
[Easier to read version,](#)  
[Publications at AGE UK](#)

Or try searching your LA for their policy statement on DPA

**Other information sheets** *click on the title to get access on our website*

- DPA not acceptable and property sold or about to be
- Using equity release
- How the latest pension changes can be used to fund care and assist estate planning
- Avoiding family disputes because you are the attorney AND executor of the Will